Amendments to the Financial Reporting Act 2004:

THE FINANCE ACT 2006


Section 12 : Financial Reporting Act 2004 is amended :-

(a) in section 33-

(i) in subsection (1) by deleting the words “no person” and replacing them by the words “subject to subsection (1A), no person”;

(ii) by inserting immediately after subsection (1), the following new subsection

(1A) Subsection (1) shall not apply to the auditor of a small private company under the Companies Act 2001.

(b) in section 35(4)

(i) in paragraph (b), by adding after the semi-colon, the word “or”;

(ii) by deleting the words “;or” and replacing them by a full stop;

(iii) by repealing paragraph (d)